

## Welcome to our July, and first, Newsletter!

In July's update we cover how MWS has moved forward with its online presence, the future of financial advisers in the UK and how important conversations about insurance are.



### MWS Online & Social Media

12<sup>th</sup> July 2019

MWS Financial Advisers has recently undergone a marketing audit. As a result of this we have re-designed and updated our website to make it more professional and clearer! Find out more about how MWS will be operating online moving forward!

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1

Only 47% of people are confident that they understand the wording used to explain financial products.

2

31% of people who said they skim read or don't read their insurance policies said it's because it's too complicated.



### The future of financial advice

15<sup>th</sup> July 2019

The average age of a Financial Adviser in the UK is 58! There were over 200'000 financial advisers in the UK, 5 years ago, now there is only 26,311! This number is expected to fall dramatically over the next 2 years, meaning the demand for Financial Advice will continue to increase!

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3

Over the next 2 years the number of financial advisers are expected to drop from 26,311 to 19,311, a massive 27% drop!

4

After consulting a financial adviser, you are likely to, on average, to increase your savings by over 40% compared to if you didn't consult one.



### Why is it good to talk insurance?

26<sup>th</sup> July 2019

- Only 47% of people are confident that they understand the wording used to explain financial products.
- 13% of people are likely to play the lottery in 2017 to help improve their financial situation. Only 4% are likely to seek professional financial advice.

**Why is this?**

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